

United Petro Limited

**Registered Office : Second Floor, N P Tower, Guruvayoor Road
West Fort, Thrissur 680 004**

CIN : U65923KL1996PLC010426

RBI NBFC Registration No. : B - 16.00109 dated 17th August, 2000

LOAN POLICY

The Company is engaged in providing unsecured loans to the SME segment. Based on the present business activities, the Company framed a Loan Policy as enumerated below:

1. Company will grant the loans to the entities/individuals having good track record, financial soundness, good business profile and/or good rating.
2. The sanctioning authority (i.e. Investment Committee of the Company) shall, record specific reasons in writing at the time of sanctioning loan, if the cutoff date for calling up such loan is stipulated beyond a period of one year from the date of sanction of such loans.
3. The rate of interest is applicable as per prevailing market rate and other factors such as cost of borrowings, credit risk etc. and such interest shall be payable as per the terms laid down in sanction letter.
4. The sanctioning authority shall, record specific reasons in writing at the time of sanctioning loan, if no interest is stipulated or a moratorium is granted for any period.
5. A cutoff date, for review of performance of the loan, not exceeding 3 months commencing from the date of sanction.
6. Periodically review shall be made for such loans and such loans shall not be renewed unless the periodical review has shown satisfactory compliance with the terms of sanction.
7. The policy can altered/revised as per changed market scenario and/or statutory guidelines.

Date: 11th April, 2016